INFORMATION DOCUMENT

GRAWE EUROLAND



Version 2

GRAWE

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1.0 GENERAL INFORMATION

GRAWE Insurance Company (Cyprus) Ltd has prepared this Information Document in order to provide prospective policyholders with the appropriate information before entering into Life Insurance Policies, as required by Law. This document contains useful information for understanding the Company's insurance plans and forms an integral part of the Proposal for Insurance.

1.1 Information about GRAWE Insurance Company (Cyprus) Ltd

GRAWE Insurance Company (Cyprus) Ltd is the official presence in Cyprus of the internationally recognised Austrian Insurance Group Grazer Wechselseitige Versicherung AG (GRAWE). The strategic entry of the GRAWE Group into the Cypriot insurance market in 2025 marks a new era of stability, reliability and growth for the local insurance sector.

Today, as a member of the GRAWE Group, GRAWE Insurance Company (Cyprus) Ltd combines the experience and know-how of a European heavyweight with a strong local presence and a deep understanding of the needs of Cypriot society. With a network of highly qualified Insurance Advisors and Agents serving clients throughout Cyprus, the company offers innovative products in both Life and General Insurance.
With consistency, a personal approach and high-quality service, GRAWE Insurance Company (Cyprus) Ltd continues to be the First Choice for insurance in Cyprus.

2.0 INFORMATION REGARDING THE INSURANCE OBLIGATION

2.1 The Insurance Contract

An Insurance Contract is the contract under which the insurance Company provides insurance protection (assumption of the risk) in return for the premium paid by the Client.

2.2 Law Applicable to the Contract

Under the Insurance Contract, the obligations and rights of the policyholder and of the Company are governed by the laws of the Republic of Cyprus.

2.3 Currency of the Contract

All amounts payable to or by the Company are paid in the official currency of the Republic of Cyprus.

2.4 Right of Withdrawal

In accordance with the Law, every holder of an individual Life Insurance Contract has the right, within thirty (30) days from the time they were informed that the Contract was concluded, to notify the Company in writing of their decision to withdraw from and terminate the Contract. The notice of withdrawal must be submitted in the form prescribed by Law, which is handed to the owner of the Contract upon its delivery. By exercising the right of withdrawal within the prescribed time limits, all obligations of the Owner of the Contract arising from it are extinguished. Where the right of withdrawal is exercised, any amount paid in relation to the Contract is refunded no later than one month from receipt of the relevant notice. However, where the withdrawal concerns a Contract whose premium consists of a single instalment paid as a lump sum, or an amendment to a Contract that entails the payment of a single premium, the amount paid is refunded after deducting any loss the Company may have incurred.

2.5 Complaints Handling Procedure

Any complaints by holders of Insurance Contracts or by Insured persons should be addressed to the insurance advisor of the holder of the Insurance Contract or to the Branch Manager to whom the insurance advisor reports, for immediate and better service. If any problem or complaint is not resolved, the holder may contact the Complaints Management Department at the Company's Head Office, either in person or in writing by letter or e-mail, at the address below.

By telephone: (+357) 22 896000
Monday, Wednesday and Friday: 08:00 – 14:30, Tuesday and Thursday: 08:00 – 14:30 and 15:00 – 17:45
Fax: (+357) 22 896125
Email: complaints@grawe.cy Letter: Complaints Management Department
GRAWE Insurance Company (Cyprus) Ltd
Corner of 55 Digeni Akrita Avenue and 1 Olympias Street
1070 Nicosia, P.O. Box 22475, 1522 Nicosia.

The Company undertakes to investigate and respond to any Complaints. In addition, if the Owner of the Insurance Contract in Cyprus is not satisfied with the Company's response, they have the right to submit their complaint to the Financial Ombudsman, at 13 Lordou Vyronos Avenue, 1096 Nicosia (or P.O. Box 25735, 1311 Nicosia), or to take legal action.

The full Complaints Handling procedure and policy is published on the website www.grawe.cy

3.0 GENERAL INFORMATION ABOUT GRAWE EUROLAND

3.1 General Information

The GRAWE Euroland plan is a fixed-term plan (3 years) which guarantees a fixed return over the term (6%) if it is maintained until the maturity date. It will be offered only for a limited period of time and only a specific number of applications will be accepted. The company reserves the right to reject any application once this number has been reached or if the predefined criteria are not met. The plan is designed for those seeking a stable and satisfactory return by paying an initial Single premium. The Guaranteed Return amount is calculated by multiplying the Guaranteed Return rate by the final Surrender Value*. The basic condition for this amount to be paid is that the insurance policy is maintained until maturity.
The Guaranteed amount is credited together with the final Surrender Value at the maturity of the Policy.

*The final Surrender Value differs from the initial Single Premium amount only if partial surrenders have been made during the term of the Policy. The product is not linked to investment units and its Surrender Value does not change, unless partial surrenders have been made.

Illustrative Examples

Single Premium	Guaranteed Maturity Benefit	Guaranteed Return Amount
50.000 €	53.000 €	3.000 €
100.000 €	106.000 €	6.000 €
150.000 €	159.000 €	9.000 €

The above illustrative examples apply provided that no partial surrender has been made and the Policy has been maintained until maturity.

3.2 Death Benefit

The amount payable in the event of death is shown below.

3.2.1 Death Benefit from natural causes

In the event of the death of the Insured from natural causes while the Policy is in force, the Company will pay the Death Benefit from natural causes specified in the Schedule or in an Endorsement.

3.2.2 Accidental Death Benefit

In the event of the death of the Insured while the Policy is in force, the Company will pay the Death Benefit from natural causes and the additional Accidental Death Benefit specified in the Schedule or in an Endorsement, unless accidental death is excluded under the Policy as provided in Article 8 of the Policy. In such a case, the death benefit of the Insured will be equal to the Death Benefit from natural causes specified in the Schedule or in an Endorsement.

3.3 Maturity Benefit

On the Maturity Date of the Policy, the Company will pay the beneficiary, provided they are alive, the Maturity Benefit specified in the Schedule or in an Endorsement. This is calculated as the final Surrender Value increased by the Guaranteed Return Amount. The Guaranteed Return Amount is the amount calculated by applying the Guaranteed Return Rate to the final Surrender Value. Upon payment of the Maturity Benefit, the Policy terminates.

3.4 Premium Payment Frequency

The premium is paid to the Company in advance, as a single lump sum.

3.5 Method of Payment

The premium may be paid only by bank transfer or by cheque. Cash will not be accepted.

3.6 Tax Relief

This plan is not eligible for tax relief.

3.7 Charges

The plan has an administration charge of €85, payable once.

3.8 Full or Partial Surrender of the Contract

In order to exercise the right of surrender, the Policyholder must submit a signed application for partial or full surrender in the form prescribed by the Company and return the Policy.

The right of Full surrender is granted from the Effective Date of the policy, in accordance with the surrender values shown in the schedule or in an Endorsement. Partial surrender is permitted provided that the Policy has completed one (1) year from its Effective Date.

The Company reserves the right to defer, for a period not exceeding six (6) calendar months, payment of the full or partial Surrender Value if the Actuary considers that this would be in the interest of the Company's Insured persons.

3.8.1 Full Surrender of the Contract

Upon full surrender, the Policy ceases to be in force. The Surrender Value is determined in accordance with the surrender values shown in the schedule or in an Endorsement.

Example

The table below shows the Full surrender value per year, in a hypothetical example of a single premium payment of €10,000.

Year	Surrender Value
1st year	9.000 €
2nd year	10.000 €
3rd year	10.000 €

3.8.2 Partial Surrender of the Contract

The right of partial surrender may be exercised provided that the Policy has completed one (1) year from its effective date. It may be exercised free of charge twice during the period between two consecutive anniversaries of the Policy. If the right of partial surrender is exercised more than twice between two consecutive anniversaries of the Policy, the Company reserves the right to impose a charge in accordance with its current practice.

In the event of a partial surrender, the Sum Insured on death from any cause and the Surrender Value are reduced by the amount surrendered. The Sum Insured on Accidental death is reduced by 10% of the Surrender amount. The initial Guaranteed Return Amount stated in the Quotation is consequently adjusted and reduced. The final Guaranteed Return Amount is calculated by multiplying the new Surrender Value by the Guaranteed Return rate.

Example: Single premium payment of €10,000 with a Partial surrender of €2,000 in the 2nd year

- New Death Benefit from natural causes: €8,000
- New additional Accidental Death Benefit: €800
- New Guaranteed Return Amount at Maturity: €480
- New Maturity Benefit: €8,480

3.9 Methods of Termination of the Insurance Contract

In general, the following constitute ways of terminating the Insurance Contract. The exact methods of termination are also set out in the Contract.

The Contract is terminated by:

- the arrival of the maturity date of the Contract,
- the death of the Insured,
- the exercise of the Right of Withdrawal,
- the concealment of material facts and/or false statements and/or incorrect information by the insured when completing the application or the reinstatement of the policy, unless two (2) years have elapsed from the commencement or reinstatement of the policy and two (2) annual premiums have been paid.

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This option is also mandatorily applied to the allocation of the invested amount of future premiums and additional premiums to the Investment Funds, as well as to the existing units of Premiums and Additional Premium.

This option may be exercised at any time, provided that the Policy is in full force or is free of further premium payments, by written application of the Policyholder to the Company and in accordance with the Company's regulations in force from time to time.

In accordance with the provisions of the Protection of Natural Persons with regard to the Processing of Personal Data and on the Free Movement of such Data Law of the Republic of Cyprus, GRAWE Insurance Company (Cyprus) Ltd, as Data Controller, informs the Prospective Insured that the processing of Personal Data is necessary for the conclusion and performance of the Insurance Contract, some of which are considered Sensitive Data (such as, for example, the racial origin and the health of the Prospective Insured).

It is understood that, for the purposes of preventing and combating money laundering and terrorist financing, the Company may process data relating to the political opinions of the Prospective Insured.

It is also understood that the processing of Sensitive Data requires the explicit consent of the data subject.

The Data will be recorded in physical and/or electronic form in a filing system maintained by the Company. The Data will be processed primarily for the performance of the Insurance Contract, but also for the purposes of Market Research and Statistical Analysis.

The recipients of the Data will be the competent members of staff of the Company or of a contracted or cooperating Company or person, who are under the control of the Company and/or the Processor and observe the principle of confidentiality.

The Prospective Insured has the right of information, access and rectification, by written application to the Company, in accordance with the applicable Legislation.

The Prospective Insured also has the right to object to the processing of their Personal Data and/or Sensitive Data. However, the Company may decide not to proceed with issuing the Insurance if the Prospective Insured refuses to give consent or objects to the processing of the Data and/or Sensitive Data.

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